

FY2015 First Quarter Consolidated Financial Results (Japan GAAP)

July 27, 2015

Common Stock Listings: Tokyo and Nagoya

Company name: Kikusui Chemical Industries Co., LTD.
 Code no.: 7953 URL: <http://www.kikusui-chem.co.jp/ir/en/index.html>
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Scheduled date of filing quarterly securities report: August 11, 2015

Scheduled date of payment of cash dividends: —

Supplementary materials for quarterly financial results: No

Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2015 First Quarter (April 1, 2015 through June 30, 2015)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2015 1Q	4,943	9.1	64	(50.5)	89	(39.7)	49	(38.1)
FY2014 1Q	4,531	(3.8)	130	0.0	148	3.3	79	0.4

Note: Comprehensive income: 144 million yen (38.1%) for FY2015 1Q, 104 million yen (37.8%) for FY2014 1Q

	Earnings per share	Diluted earnings per share
	yen	yen
FY2015 1Q	3.96	—
FY2014 1Q	7.71	—

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	million yen	million yen	%
FY2015 1Q	15,975	9,488	59.4
FY2014	16,809	9,473	56.4

Reference: Owner's equity: 9,488 million yen for FY2015 1Q, 9,473 million yen for FY2014

2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
	yen	yen	yen	yen	yen
FY2014	—	5.00	—	11.00	16.00
FY2015	—				
FY2015 forecast		7.00	—	9.00	16.00

Note: Revision to the most recently announced dividend forecast: None

3. Forecast of Consolidated Operating Results for FY2015 (April 1, 2015 through March 31, 2016)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2015 1st half	10,502	7.1	325	(24.9)	333	(27.5)	157	—	12.73
FY2015	22,506	7.3	943	3.3	954	3.2	496	89.7	40.03

Note: Revision to the most recently announced forecast of consolidated operating results: None

* Notes

(1) Significant changes in scope of consolidation: Applicable

Newly consolidated companies: Kikusui Hongkong Co., LTD. Exclude:-

(2) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements: Applicable

(3) Changes in accounting principles and estimates, and retrospective restatement

- i. Changes in accounting policies due to amendment of accounting standard: Applicable
- ii. Changes in accounting policies other than (i) above: None
- iii. Changes in accounting estimates: None
- iv. Retrospective restatement: None

(4) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2015 1Q	12,744,054	FY2014	12,744,054
ii. Number of shares of treasury stock at end of period	FY2015 1Q	252,393	FY2014	269,793
iii. Average number of shares issued during period	FY2015 1Q	12,482,861	FY2014 1Q	10,365,360

* Implementation status of quarterly review

This report on quarterly financial results is exempt from quarterly review procedures under the Financial Instruments and Exchange Act of Japan. As of the release of this report, a review of quarterly financial statements pursuant to the law is in progress.

* Appropriate use of forecasts

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.