

# FY2015 Second Quarter Consolidated Financial Results (Japan GAAP)

November 13, 2015  
Common Stock Listings: Tokyo and Nagoya

Company name: Kikusui Chemical Industries Co., LTD.  
Code no.: 7953 URL: <http://www.kikusui-chem.co.jp/ir/en/index.html>  
Representative: Hitoshi Yamaguchi, President  
Contact person: Nobuhiko Inaba, Director, Manager of Business Administration  
Tel.: +81-52-300-2222

Scheduled date of filing quarterly securities report: November 13, 2015  
Scheduled date of payment of cash dividends: December 7, 2015  
Supplementary materials for quarterly financial results: No  
Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

## 1. Consolidated Financial Results for FY2015 Second Quarter (April 1, 2015 through September 30, 2015)

### (1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2015 2Q	10,557	7.6	372	(13.9)	392	(14.6)	236	—
FY2014 2Q	9,810	0.4	432	12.1	459	10.4	(0)	—

Note: Comprehensive income: 227 million yen < 187.3% > for FY2015 2Q, 79 million yen < (67.0)% > for FY2014 2Q

	Earnings per share	Diluted earnings per share
	yen	yen
FY2015 2Q	18.97	—
FY2014 2Q	(0.07)	—

### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	million yen	million yen	%
FY2015 2Q	16,608	9,575	57.7
FY2014	16,809	9,473	56.4

Reference: Owner's equity: 9,575 million yen for FY2015 2Q, 9,473 million yen for FY2014

## 2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
	yen	yen	yen	yen	yen
FY2014	—	5.00	—	11.00	16.00
FY2015	—	7.00			
FY2015 forecast			—	9.00	16.00

Note: Revision to the most recently announced dividend forecast: None

### 3. Forecast of Consolidated Operating Results for FY2015 (April 1, 2015 through March 31, 2016)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2015	22,506	7.3	943	3.3	954	3.2	496	89.7	40.03

Note: Revision to the most recently announced forecast of consolidated operating results: None

#### \* Notes

(1) Significant changes in scope of consolidation: Applicable

Newly consolidated companies: Kikusui Hongkong Co., LTD. Exclude:-

(2) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements: Applicable

(3) Changes in accounting principles and estimates, and retrospective restatement

- i. Changes in accounting policies due to amendment of accounting standard: Applicable
- ii. Changes in accounting policies other than (i) above: None
- iii. Changes in accounting estimates: None
- iv. Retrospective restatement: None

(4) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2015 2Q	12,744,054	FY2014	12,744,054
ii. Number of shares of treasury stock at end of period	FY2015 2Q	234,893	FY2014	269,793
iii. Average number of shares issued during period	FY2015 2Q	12,493,432	FY2014 2Q	10,381,088

#### \* Implementation status of quarterly review

This report on quarterly financial results is exempt from quarterly review procedures under the Financial Instruments and Exchange Act of Japan. As of the release of this report, a review of quarterly financial statements pursuant to the law has been completed.

#### \* Appropriate use of forecasts

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.