

FY2017 Second Quarter Consolidated Financial Results (Japan GAAP)

November 14, 2017
Common Stock Listings: Tokyo and Nagoya

Company name: Kikusui Chemical Industries Co., LTD.
Code no.: 7953 URL: <http://www.kikusui-chem.co.jp/ir/en/index.html>
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Scheduled date of filing quarterly securities report: November 14, 2017

Scheduled date of payment of cash dividends: December 6, 2017

Supplementary materials for quarterly financial results: No

Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2017 Second Quarter (April 1, 2017 through September 30, 2017)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2017 2Q	9,996	2.8	156	175.4	150	87.3	70	24.3
FY2016 2Q	9,728	(7.9)	56	(84.8)	80	(79.5)	56	(76.0)

Note: Comprehensive income: 189 million yen <—%> for FY2017 2Q, (201) million yen <—%> for FY2016 2Q

	Earnings per share	Diluted earnings per share
	yen	yen
FY2017 2Q	5.63	—
FY2016 2Q	4.54	—

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	million yen	million yen	%
FY2017 2Q	17,899	9,673	53.4
FY2016	17,201	9,595	55.1

Reference: Owner's equity: 9,554 million yen for FY2017 2Q, 9,476 million yen for FY2016

2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
	yen	yen	yen	yen	yen
FY2016	—	7.00	—	9.00	16.00
FY2017	—	7.00			
FY2017 forecast			—	9.00	16.00

Note: Revision to the most recently announced dividend forecast: None

3. Forecast of Consolidated Operating Results for FY2017 (April 1, 2017 through March 31, 2018)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2017	22,860	11.5	431	102.1	455	58.3	270	28.7	21.58

Note: Revision to the most recently announced forecast of consolidated operating results: None

* **Notes**

(1) Significant changes in scope of consolidation: Applicable

Newly consolidated companies: - Exclude:-

(2) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements:

Applicable

(3) Changes in accounting principles and estimates, and retrospective restatement

- i. Changes in accounting policies due to amendment of accounting standard: None
- ii. Changes in accounting policies other than (i) above: None
- iii. Changes in accounting estimates: None
- iv. Retrospective restatement: None

(4) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2017 2Q	12,744,054	FY2016	12,744,054
ii. Number of shares of treasury stock at end of period	FY2017 2Q	234,893	FY2016	234,893
iii. Average number of shares issued during period	FY2017 2Q	12,509,161	FY2016 2Q	12,509,161

* **This report is exempt from quarterly review procedures**

* **Appropriate use of forecasts**

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable.

Final results may differ significantly from forecasts due to a variety of factors.