

FY2019 Second Quarter Consolidated Financial Results (Japan GAAP)

November 14, 2019
Common Stock Listings: Tokyo and Nagoya

Company name: Kikusui Chemical Industries Co., LTD.
Code no.: 7953 URL: <http://www.kikusui-chem.co.jp/ir/en/index.html>
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Scheduled date of filing quarterly securities report: November 14, 2019
Scheduled date of payment of cash dividends: December 5, 2019
Supplementary materials for quarterly financial results: No
Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2019 Second Quarter (April 1, 2019 through September 30, 2019)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2019 2Q	11,515	13.6	264	148.6	290	162.4	160	280.7
FY2018 2Q	10,136	1.4	106	(31.8)	110	(26.5)	42	(40.2)

Note: Comprehensive income: 19 million yen <(16.3%)> for FY2019 2Q, 22 million yen <(88.0%)> for FY2018 2Q

	Earnings per share	Diluted earnings per share
FY2019 2Q	12.82 yen	— yen
FY2018 2Q	3.36	—

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
FY2019 2Q	17,945 million yen	9,249 million yen	51.0%
FY2018	18,253	9,342	50.6

Reference: Owner's equity: 9,151 million yen for FY2019 2Q, 9,238 million yen for FY2018

2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
FY2018	— yen	7.00 yen	— yen	9.00 yen	16.00 yen
FY2019	—	8.00			
FY2019 forecast			—	9.00	17.00

Note1: Revision to the most recently announced dividend forecast: None

2: FY2019 2Q dividend: ordinary dividend 7.00 yen + commemorative dividend 1.00 yen

3. Forecast of Consolidated Operating Results for FY2019 (April 1, 2019 through March 31, 2020)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2019	23,000	7.2	430	55.4	399	42.8	205	43.0	16.38

Note: Revision to the most recently announced forecast of consolidated operating results: None

* **Notes**

(1) Significant changes in scope of consolidation: None

Newly consolidated companies: - Exclude:-

(2) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements:

Applicable

(3) Changes in accounting principles and estimates, and retrospective restatement

i. Changes in accounting policies due to amendment of accounting standard: Applicable

ii. Changes in accounting policies other than (i) above: None

iii. Changes in accounting estimates: None

iv. Retrospective restatement: None

(4) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2019 2Q	12,744,054	FY2018	12,744,054
ii. Number of shares of treasury stock at end of period	FY2019 2Q	234,895	FY2018	234,895
iii. Average number of shares issued during period	FY2019 2Q	12,509,159	FY2017 2Q	12,509,160

* **This report is exempt from the quarterly audit procedure by certified public accountants and auditing firms**

* **Appropriate use of forecasts**

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable.

Final results may differ significantly from forecasts due to a variety of factors.