

FY2020 Second Quarter Consolidated Financial Results (Japan GAAP)

November 13, 2020
Common Stock Listings: Tokyo and Nagoya

Company name: Kikusui Chemical Industries Co., LTD.
Code no.: 7953 URL: <http://www.kikusui-chem.co.jp/ir/en/index.html>
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Scheduled date of filing quarterly securities report: November 13, 2020
Scheduled date of payment of cash dividends: December 7, 2020
Supplementary materials for quarterly financial results: No
Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2020 Second Quarter (April 1, 2020 through September 30, 2020)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2020 2Q	9,285	(19.4)	68	(74.2)	103	(64.3)	48	(69.9)
FY2019 2Q	11,515	13.6	264	148.6	290	162.4	160	280.7

Note: Comprehensive income: 177 million yen <828.8%> for FY2020 2Q, 19 million yen <(16.3%)> for FY2019 2Q

	Earnings per share	Diluted earnings per share
	yen	yen
FY2020 2Q	3.86	—
FY2019 2Q	12.82	—

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	million yen	million yen	%
FY2020 2Q	16,594	9,164	54.4
FY2019	16,517	9,067	54.3

Reference: Owner's equity: 9,025 million yen for FY2020 2Q, 8,971 million yen for FY2019

2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
	yen	yen	yen	yen	yen
FY2019	—	8.00	—	9.00	17.00
FY2020	—	7.00			
FY2020 forecast			—	9.00	16.00

Note1: Revision to the most recently announced dividend forecast: Applicable

2: FY2019 2Q dividend: commemorative dividend 1.00 yen

3. Forecast of Consolidated Operating Results for FY2020(April 1, 2020 through March 31, 2021)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2020	19,800	(8.4)	294	(10.5)	323	(6.3)	148	(4.2)	11.87

Note: Revision to the most recently announced forecast of consolidated operating results: Applicable

* Notes

(1) Significant changes in scope of consolidation: None

Newly consolidated companies: - Exclude:-

(2) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements:
Applicable

(3) Changes in accounting principles and estimates, and retrospective restatement

- i. Changes in accounting policies due to amendment of accounting standard: Applicable
- ii. Changes in accounting policies other than (i) above: None
- iii. Changes in accounting estimates: None
- iv. Retrospective restatement: None

(4) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2020 2Q	12,744,054	FY2019	12,744,054
ii. Number of shares of treasury stock at end of period	FY2020 2Q	234,895	FY2019	234,895
iii. Average number of shares issued during period	FY2020 2Q	12,509,159	FY2019 2Q	12,509,159

* **This report is exempt from the quarterly audit procedure by certified public accountants and auditing firms**

* Appropriate use of forecasts

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable.

It is not intended to promise the achievement of the operating result forecast. In addition, final business results may differ significantly due to various factors.