

FY2020 Consolidated Financial Results (Japan GAAP)

May 14, 2021
Common Stock Listings: Tokyo and Nagoya

Company name: Kikusui Chemical Industries Co., LTD.
Code no.: 7953 URL: <https://www.kikusui-chem.co.jp/ir/en/index.html>
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Scheduled date of ordinary general shareholders meeting: June 29, 2021

Scheduled date of payment of cash dividends: June 30, 2021

Scheduled date of filing securities report: June 29, 2021

Supplementary materials for financial results: No

Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2020 (April 1, 2020 through March 31, 2021)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2020	20,527	(5.1)	302	(8.0)	329	(4.4)	163	5.5
FY2019	21,622	0.8	328	18.7	344	23.3	154	8.1

Note: Comprehensive income: 354 million yen < -% > for FY2020, < (62) > million yen < -% > for FY2019

	Earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary income to assets	Ratio of operating income to net sales
	yen	yen	%	%	%
FY2020	13.07	—	1.8	2.0	1.5
FY2019	12.39	—	1.7	2.0	1.5

Reference: Equity in earnings (losses) of affiliates: -million yen for FY2020, -million yen for FY2019

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2020	16,692	9,271	54.7	729.87
FY2019	16,517	9,067	54.3	717.22

Reference: Owner's equity: 9,130 million yen for FY2020, 8,971 million yen for FY2019

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
FY2020	1,025	(131)	(563)	3,251
FY2019	464	(284)	(661)	2,916

2. Dividends

	Annual cash dividends per share					Total cash dividends (Annual) (million yen)	Payout ratio (Consolidated) (%)	Dividends per net assets (Consolidated) (%)
	At 1st quarter end (yen)	At 2nd quarter end (yen)	At 3rd quarter end (yen)	At fiscal year end (yen)	Total (yen)			
FY2019	—	8.00	—	9.00	17.00	212	137.2	2.3
FY2020	—	7.00	—	9.00	16.00	200	122.4	2.2
FY2021 forecast	—	7.00	—	9.00	16.00		100.6	

Note: The Interim dividend for the fiscal year that ended in March 2020 includes a commemorative dividend of ¥1 per share.

3. Forecast of Consolidated Operating Results for FY2021 (April 1, 2021 through March 31, 2022)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2021 1st half	10,374	11.7	76	11.0	107	3.2	45	(6.9)	3.60
FY2021	22,015	7.2	333	10.2	392	19.0	199	21.7	15.91

* Notes

(1) Significant changes in scope of consolidation: None

Newly consolidated companies: - Exclude:-

(2) Changes in accounting principles and estimates, and retrospective restatement

i. Changes in accounting policies due to amendment of accounting standard: None

ii. Changes in accounting policies other than (i) above: None

iii. Changes in accounting estimates: None

iv. Retrospective restatement: None

(3) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2020	12,744,054	FY2019	12,744,054
ii. Number of shares of treasury stock at end of period	FY2020	234,895	FY2019	234,895
iii. Average number of shares issued during period	FY2020	12,509,159	FY2019	12,509,159

(Reference) Nonconsolidated Financial Results

1. Nonconsolidated Financial Results for FY2020 (April 1, 2020 through March 31, 2021)

(1) Nonconsolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2020	19,220	(6.1)	323	1.1	367	2.5	217	108.5
FY2019	20,474	1.2	320	5.4	358	11.4	104	(45.9)

	Earnings per share		Diluted earnings per share	
	yen	yen	yen	yen
FY2020	17.39	—	—	—
FY2019	8.34	—	—	—

(2) Nonconsolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2020	16,171	9,466	58.5	756.78
FY2019	16,123	9,260	57.4	740.34

Reference: Owner's equity: 9,466 million yen for FY2020, 9,260 million yen for FY2019

2. Forecast of Nonconsolidated Operating Results for FY2021 (April 1, 2021 through March 31, 2022)

(Percentage figures represent year-on-year changes.)

	Net sales		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	yen
FY2021 1st half	9,595	9.9	135	(17.4)	65	(43.9)	5.19
FY2021	20,181	5.0	402	9.5	217	(0.3)	17.34

- This report is exempt from the audit procedure by certified public accountants and auditing firms
- Appropriate use of forecasts

(Note regarding forward-looking statements)

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.