

FY2022 Second Quarter Consolidated Financial Results (Japan GAAP)

November 11, 2022
Common Stock Listings: Tokyo and Nagoya

Company name: Kikusui Chemical Industries Co., LTD.
Code no.: 7953 URL: <https://www.kikusui-chem.co.jp/ir/en/index.html>
Representative: Hiroyuki Imaida, President
Contact person: Nobuhiko Inaba, Director, Manager of Business Administration
Tel.: +81-52-300-2222

Scheduled date of filing quarterly securities report: November 11, 2022

Scheduled date of payment of cash dividends: December 6, 2022

Supplementary materials for quarterly financial results: No

Quarterly results briefing: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2022 Second Quarter (April 1, 2022 through September 30, 2022)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2022 2Q	11,006	3.1	257	15.0	328	17.0	188	10.2
FY2021 2Q	10,669	14.9	223	226.5	280	170.4	171	255.1

Note: Comprehensive income: 233 million yen <17.8%> for FY2022 2Q, 197 million yen <11.7%> for FY2021 2Q

	Earnings per share	Diluted earnings per share
	yen	yen
FY2022 2Q	15.09	—
FY2021 2Q	13.71	—

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	million yen	million yen	%
FY2022 2Q	16,756	9,224	54.4
FY2021	16,510	9,094	54.5

Reference: Owner's equity: 9,116 million yen for FY2022 2Q, 8,994 million yen for FY2021

2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
	yen	yen	yen	yen	yen
FY2021	—	7.00	—	9.00	16.00
FY2022	—	7.00			
FY2022 forecast			—	9.00	16.00

Note1: Revision to the most recently announced dividend forecast: None

3. Forecast of Consolidated Operating Results for FY2022 (April 1, 2022 through March 31, 2023)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2022	22,600	2.0	480	9.3	514	△3.8	258	172.8	20.61

Note: Revision to the most recently announced forecast of consolidated operating results: None

* Notes

(1) Significant changes in scope of consolidation: None

Newly consolidated companies: - Exclude:-

(2) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements:
Applicable

(3) Changes in accounting principles and estimates, and retrospective restatement

i. Changes in accounting policies due to amendment of accounting standard: Applicable

ii. Changes in accounting policies other than (i) above: None

iii. Changes in accounting estimates: None

iv. Retrospective restatement: None

(4) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2022 2Q	12,744,054	FY2021	12,744,054
ii. Number of shares of treasury stock at end of period	FY2022 2Q	208,246	FY2021	234,945
iii. Average number of shares issued during period	FY2022 2Q	12,520,552	FY2021 2Q	12,509,145

* **This report is exempt from the quarterly audit procedure by certified public accountants and auditing firms**

* Appropriate use of forecasts

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable.

It is not intended to promise the achievement of the operating result forecast. In addition, final business results may differ significantly due to various factors.