

FY2022 Consolidated Financial Results (Japan GAAP)

May 12, 2023
Common Stock Listings: Tokyo and Nagoya

Company name: Kikusui Chemical Industries Co., LTD.
Code no.: 7953 URL: <https://www.kikusui-chem.co.jp/ir/en/index.html>
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Scheduled date of ordinary general shareholders meeting: June 29, 2023

Scheduled date of payment of cash dividends: June 29, 2023

Scheduled date of filing securities report: June 13, 2023

Supplementary materials for financial results: No

Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2022 (April 1, 2022 through March 31, 2023)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2022	22,423	1.2	569	29.8	650	21.8	246	160.3
FY2021	22,162	8.0	438	45.3	534	62.1	94	(42.1)

Note: Comprehensive income: 268 million yen < -% > for FY2022, 14 million yen < (95.8%) > for FY2021

	Earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary income to assets	Ratio of operating income to net sales
	yen	yen	%	%	%
FY2022	19.66	—	2.7	3.9	2.5
FY2021	7.56	—	1.0	3.2	2.0

Reference: Equity in earnings (losses) of affiliates: -million yen for FY2022, -million yen for FY2021

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2022	16,954	9,171	53.5	722.89
FY2021	16,510	9,094	54.5	719.05

Reference: Owner's equity: 9,062 million yen for FY2022, 8,994 million yen for FY2021

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
FY2023	500	(473)	(142)	3,932
FY2022	1,199	43	(525)	4,026

2. Dividends

	Annual cash dividends per share					Total cash dividends (Annual) (million yen)	Payout ratio (Consolidated) (%)	Dividends per net assets (Consolidated) (%)
	At 1st quarter end yen	At 2nd quarter end yen	At 3rd quarter end yen	At fiscal year end yen	Total yen			
FY2021	—	7.00	—	9.00	16.00	200	211.6	2.2
FY2022	—	7.00	—	9.00	16.00	200	81.4	2.2
FY2023 forecast	—	7.00	—	9.00	16.00		52.7	

3. Forecast of Consolidated Operating Results for FY2023 (April 1, 2023 through March 31, 2024)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2023 1st half	11,803	7.2	417	62.2	440	34.1	264	39.7	21.06
FY2023	24,000	7.0	630	10.6	664	2.0	380	54.3	30.33

* Notes

(1) Significant changes in scope of consolidation: None

Newly consolidated companies: - Exclude: -

(2) Changes in accounting principles and estimates, and retrospective restatement

i. Changes in accounting policies due to amendment of accounting standard: Applicable

ii. Changes in accounting policies other than (i) above: None

iii. Changes in accounting estimates: None

iv. Retrospective restatement: None

(3) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2022	12,744,054	FY2021	12,744,054
ii. Number of shares of treasury stock at end of period	FY2022	208,246	FY2021	234,945
iii. Average number of shares issued during period	FY2022	12,527,593	FY2021	12,509,128

(Reference) Nonconsolidated Financial Results

1. Nonconsolidated Financial Results for FY2022(April 1, 2022 through March 31, 2023)

(1) Nonconsolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2022	21,587	4.7	586	3.0	646	(5.0)	(534)	—
FY2021	20,616	7.3	569	75.9	681	85.5	(489)	—

	Earnings per share		Diluted earnings per share	
	million yen	yen	million yen	yen
FY2022	—	42.66	—	—
FY2021	—	(39.10)	—	—

(2) Nonconsolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2022	16,591	9,051	54.6	722.03
FY2021	15,395	8,691	56.5	694.78

Reference: Owner's equity: 9,051 million yen for FY2022, 8,691 million yen for FY2021

2. Forecast of Nonconsolidated Operating Results for FY2023 (April 1, 2023 through March 31, 2024)

(Percentage figures represent year-on-year changes.)

	Net sales		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	yen
FY2023 1st half	11,473	—	466	—	295	—	23.57
FY2023	23,300	7.9	704	8.9	436	(18.4)	34.83

- This report is exempt from the audit procedure by certified public accountants and auditing firms
- Appropriate use of forecasts

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.