

FY2023 Second Quarter Consolidated Financial Results (Japan GAAP)

December 22, 2023
Common Stock Listings: Tokyo and Nagoya

Company name: Kikusui Chemical Industries Co., LTD.
Code no.: 7953 URL: <https://www.kikusui-chem.co.jp/ir/en/index.html>
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Scheduled date of filing quarterly securities report: December 22, 2023

Scheduled date of payment of cash dividends: December 6, 2023

Supplementary materials for quarterly financial results: No

Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2023 Second Quarter (April 1, 2023 through September 30, 2023)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

| | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | |
|-----------|-------------|-------|------------------|--------|-----------------|--------|---|--------|
| | million yen | % | million yen | % | million yen | % | million yen | % |
| FY2023 2Q | 10,897 | (1.0) | 78 | (69.6) | 129 | (60.4) | 72 | (61.9) |
| FY2022 2Q | 11,006 | 3.1 | 257 | 15.0 | 328 | 17.0 | 188 | 10.2 |

Note: Comprehensive income: 258 million yen <11.1%> for FY2023 2Q, 233 million yen <17.8%> for FY2022 2Q

| | Earnings per share | Diluted earnings per share |
|-----------|--------------------|----------------------------|
| | yen | yen |
| FY2023 2Q | 5.74 | — |
| FY2022 2Q | 15.09 | — |

(2) Consolidated Financial Position

| | Total assets | Net assets | Capital adequacy ratio |
|-----------|--------------|-------------|------------------------|
| | million yen | million yen | % |
| FY2023 2Q | 17,093 | 9,328 | 53.9 |
| FY2022 | 16,954 | 9,171 | 53.5 |

Reference: Owner's equity: 9,213 million yen for FY2023 2Q, 9,062 million yen for FY2022

2. Dividends

| | Annual cash dividends per share | | | | |
|-----------------|---------------------------------|--------------------|--------------------|--------------------|-------|
| | At 1st quarter end | At 2nd quarter end | At 3rd quarter end | At fiscal year end | Total |
| | yen | yen | yen | yen | yen |
| FY2022 | — | 7.00 | — | 9.00 | 16.00 |
| FY2023 | — | 7.00 | | | |
| FY2023 forecast | | | — | 9.00 | 16.00 |

Note1: Revision to the most recently announced dividend forecast: None

3. Forecast of Consolidated Operating Results for FY2023 (April 1, 2023 through March 31, 2024)

(Percentage figures represent year-on-year changes.)

| | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | | Earnings per share |
|--------|-------------|-----|------------------|------|-----------------|-----|---|------|--------------------|
| | million yen | % | million yen | % | million yen | % | million yen | % | yen |
| FY2023 | 24,000 | 7.0 | 630 | 10.6 | 664 | 2.0 | 380 | 54.3 | 30.33 |

Note: Revision to the most recently announced forecast of consolidated operating results: None

* Notes

(1) Significant changes in scope of consolidation: None

Newly consolidated companies: - Exclude:-

(2) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements:

Applicable

(3) Changes in accounting principles and estimates, and retrospective restatement

i. Changes in accounting policies due to amendment of accounting standard: None

ii. Changes in accounting policies other than (i) above: None

iii. Changes in accounting estimates: None

iv. Retrospective restatement: None

(4) Number of shares issued (common stock)

| | | | | |
|--|-----------|------------|-----------|------------|
| i. Number of shares issued at end of period (including treasury stock) | FY2023 2Q | 12,744,054 | FY2022 | 12,744,054 |
| ii. Number of shares of treasury stock at end of period | FY2023 2Q | 182,146 | FY2022 | 208,246 |
| iii. Average number of shares issued during period | FY2023 2Q | 12,546,994 | FY2022 2Q | 12,520,552 |

* **This report is exempt from the quarterly audit procedure by certified public accountants and auditing firms**

* Appropriate use of forecasts

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. It is not intended to promise the achievement of the operating result forecast. In addition, final business results may differ significantly due to various factors.