

# FY2024 Second Quarter (Interim) Consolidated Financial Results (Japan GAAP)

November 14, 2024  
Common Stock Listings: Tokyo and Nagoya

Company name: Kikusui Chemical Industries Co., LTD.  
Code no.: 7953 URL: <https://www.kikusui-chem.co.jp/ir/en/index.html>  
Representative: Hiroyuki Imaida, President  
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Scheduled date of filing semi-annual securities report: November 14, 2024

Scheduled date of payment of cash dividends: December 6, 2024

Supplementary materials for financial results: No

Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

## 1. Consolidated Financial Results for FY2024 Second Quarter (Interim Period) (April 1, 2024 through September 30, 2024)

### (1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2024 1H	10,871	(0.2)	251	221.6	311	139.5	173	141.1
FY2023 1H	10,897	(1.0)	78	(69.6)	129	(60.4)	72	(61.9)

Note: Comprehensive income: 148 million yen <(42.7)%> for FY2024 1H, 258 million yen <11.1%> for FY2023 2Q 1H

	Earnings per share	Diluted earnings per share
	yen	yen
FY2024 1H	13.81	—
FY2023 1H	5.74	—

### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	million yen	million yen	%
FY2024 1H	16,687	9,765	57.6
FY2023	18,071	9,714	53.0

Reference: Owner's equity: 9,615 million yen for FY2024 1H, 9,583 million yen for FY2023

## 2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
	yen	yen	yen	yen	yen
FY2023	—	7.00	—	9.00	16.00
FY2024	—	7.00			
FY2024 forecast			—	9.00	16.00

Note: Revision to the most recently announced dividend forecast: None

### 3. Forecast of Consolidated Operating Results for FY2024 (April 1, 2024 through March 31, 2025)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2024	24,000	7.2	780	40.8	798	25.5	424	12.7	33.75

Note: Revision to the most recently announced forecast of consolidated operating results: None

**\* Notes**

- (1) Significant changes in the scope of consolidation during the interim period under review: None
- (2) Use of accounting methods specifically for the preparation of the interim consolidated financial statements:  
Applicable

- (3) Changes in accounting principles and estimates, and retrospective restatement

- i. Changes in accounting policies due to amendment of accounting standard: Yes
- ii. Changes in accounting policies other than (i) above: None
- iii. Changes in accounting estimates: None
- iv. Retrospective restatement: None

- (4) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2024 1H	12,744,054	FY2023	12,744,054
ii. Number of shares of treasury stock at end of period	FY2024 1H	143,277	FY2023	182,147
iii. Average number of shares issued during period (interim period)	FY2024 1H	12,575,060	FY2023 1H	12,546,994

**\* This second quarter (interim) report is exempt from the quarterly audit procedure by certified public accountants and auditing firms**

**\* Appropriate use of forecasts**

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. It is not intended to promise the achievement of the operating result forecast. In addition, final business results may differ significantly due to various factors.